

## Message Text

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11

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /060 R

DRAFTED BY: XMB:L.E.KENDRICK:DK

APPROVED BY:EB/IFD/ODF:RASWART

XMB:J.D.BIERMAN

EA/PHL:JRSARTORIUS(INFO)

----- 114563

R 230211Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 182176

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF FOUR DREDGES,  
PIPELINE AND SPARE PARTS TO THE METROPOLITAN GOVERNMENT  
OF MANILA, MANILA, PHILIPPINES

ON JULY 20, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO MR.  
CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES:

QUOTE THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 7/20/76 THE  
FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: FOUR DREDGES, PIPELINE AND SPARE PARTS

PURCHASER: THE METROPOLITAN GOVERNMENT OF MANILA, MANILA,  
PHILIPPINES

EXPORTER: DIXIE DREDGE CORPORATION, ST. LOUIS, MISSOURI

CONTRACT PRICE: \$1,800,000

CASH PAYMENT: 270,000

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FINANCED PORTION: 1,530,000

EXPORTER RETENTION: 306,000  
EXIMBANK PRINCIPAL LIABILITY: 1,224,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM  
DATE OF NOTE(S) GUARANTOR: PHILIPPINE NATIONAL BANK, MANILA, PHILIPPINES

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION  
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.  
IF NO REPLY IS RECEIVED FROM YOU BY AUGUST 10, 1976, EXIMBANK  
WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE  
END. ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE182176  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:L.E.KENDRICK:DK  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760283-0788  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** hackerp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 APR 2004  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK BANK GUARANTEE FOR SALE OF FOUR DREDGES, PIPELINE AND SPARE PARTS TO THE METROPOLITAL GOVERNMENT  
**TAGS:** BPRO  
**To:** MANILA  
**Type:** TE  
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